

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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EASLEY APPOINTS MEMBERS TO BANKING COMMISSION

RALEIGH – Gov. Mike Easley appointed five new members to the North Carolina Banking Commission.

Easley appointed **J. W. Davis** of Flat Rock, president and chief executive officer of MountainBank; **G. Scott Lail** of Hickory, vice president of Hickory Furniture Mart; **Norwood G. Clark Jr.** of Raleigh, a certified public accountant and owner of Clark-McNairy CPA-CP; **Donald R. Vaughan** of Greensboro, attorney and counselor at law; and **Durwood Stephenson** of Smithfield, owner of Stephenson General Contractors.

The North Carolina Banking Commission supervises, directs and reviews all actions of the commissioner of banks. The principal issues are the establishment of new banks, bank mergers and the granting of other business authority to consumer finance companies. Such issues include the opening or closing of a bank branch and related issues. The commission has 22 members, and the Governor appoints 19 members. Each member serves a four-year term.

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